KB
KINGBOARD CHEMICAL HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 148)

KB
KINGBOARD LAMINATES HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1888)

JOINT ANNOUNCEMENT

ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED QUARTERLY RESULTS OF A SUBSIDIARY

KBCF a . . ı . ced . . ı . a d . ed c . . . . da. ed e. ı . . f . . e . . ee . . . . e. ded Se. . e be 30, 2007 . . . . e S . ga. . e E c a . ge Seα . e. T ad . g L . ed . . Oc. . be 30, 2007.

R . ı a . . . R e 705 a d R e 920(1)(a)( ) . f . . e L . . . g Ma ı a . f . . e S . ga. . e E c a . ge Seα . e. T ad . g L . ed, K . gb. a d C . . . e F . H . d . g L . ed (KBCF– . . . e C . . a K–), a . ı b c c . . a K . . ed . . . . e S . ga. . e E c a . ge Seα . e. T ad . g L . ed a . . . ı . ced . . ı . a d . ed c . . . . da. ed e. ı . . f . . e C . . a K a d . . ı b . d a e. (c . ec. . e K efe . ed . . a . . e G . ı . –) f . . e . . ee . . . . e. ded Se. . e be 30, 2007 . . . . e eb . . e . f . . . g . c . f S . ga. . e E c a . ge Seα . e. T ad . g L . ed . . Oc. . be 30, 2007. T e e. ı . . a e. . e. a ed . acc . da ce . . S . ga. . e F . a c a Re. . . . g S. a dad. a d I . e . . e. a . . . f F . a c a Re. . . . g S. a dad . .

KBCF . a . d ec. 62.15%- . ed ı b . d a K . f K . gb. a d La . a. e. H . d . g L . ed (K . gb. a d La . a. e. –). I . ı . , K . gb. a d La . a. e. . a . d ec. 73.22%- . ed ı b . d a K . f K . gb. a d C e ca H . d . g L . ed (K . gb. a d C e ca –). B . . K . gb. a d C e ca a d K . gb. a d La . a. e. a e c . . a e. . ed . . . . e Ma . B . a d . f T e S. . c E c a . ge . f H . . g K . g L . ed (S. . c E c a . ge–).

T . a . ı . ce e. . . ade . ı ı a . . R e 13.09(2) . f . . e R e. G e . . g . . e L . . . g . f Seα . e. . . . e S. . c E c a . ge a d . be . g e ea. ed f . f a. . . . ı . . . e . K T e f . . g . a e. . d c. . . . f . . e e. ı . . a . . . ı . ce e. . . f KBCF.

"KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED 30/9/2007

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group 3 months ended September 30, 2007 *HK$'000*	September 30, 2006 *HK$'000*	% Change
Re e e	953,233	815,813	16.84%
C f a e	(835,580)	(700,793)	19.23%
G f	117,653	115,020	2.29%
O e e a c e	6,674	5,508	21.17%
D b c	(7,958)	(6,777)	17.43%
Ad a e e e e	(13,044)	(11,818)	10.37%
O e e a e e e	(2,004)	(2,140)	-6.36%
F a ce c e e e e e a d e a ed c a e	(5,953)	(5,644)	5.47%
P f bef e a	95,368	94,149	1.29%
I c e a e e e	(7,516)	(8,002)	-6.07%
P f f e e d	87,852	86,147	1.98%
A b ab e :			
E K de f e C a K	87,450	86,147	1.51%
M K e e	402	-	N/A

P f bef e a a bee a ed a af e (c ed)/c a :

	Group 3 months ended September 30, 2007 *HK$'000*	September 30, 2006 *HK$'000*	% Change
O e e a c e c d e e c e	(6,674)	(5,508)	21.17%
I e e ba b	5,953	5,644	5.47%
De ec a f e K a a d e e	42,966	31,460	36.57%
Re ea e f e a d a d e	645	464	39.01%

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	As at September 30, 2007	As at December 31, 2006	As at September 30, 2007	As at December 31, 2006
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
ASSETS				
Current assets:				
Ca. , a. d ba. ba a. ce.	222,131	208,562	–	–
T ade a. d . , e ece ab e. a. d . e. ay e. .	520,046	629,602	7,650	16,725
De a. e f . a. c a . . . e. .	1,815	–	–	–
P e. a d a. d e . . (c e. .)	825	825	–	–
I e. . e.	539,315	415,434	–	–
T . a c e. . a. . e. .	1,284,132	1,254,423	7,650	16,725
Non-current Assets:				
S b. d a e.	–	–	394,165	394,165
D e f . a b. d ay	–	–	470,974	472,563
P . e y . a. . a. d e . e. .	1,188,713	1,111,956	–	–
G . d	202	–	–	–
P e. a d a. d e . . (. . -c e. .)	37,532	36,728	–	–
A a ab e-f . -. a e . e. . e. .	19,800	9,000	19,800	9,000
T . a . . . -c e. . a. . e. .	1,246,247	1,157,684	884,939	875,728
Total assets	**2,530,379**	**2,412,107**	**892,589**	**892,453**
LIABILITIES AND EQUITY				
Current liabilities:				
D e. . a b. d ay	–	–	638	394
Ba b. . .	349,292	423,518	–	–
T ade . ay ab e.	97,797	130,901	–	–
I c e . a . ay ab e	48,969	36,930	–	–
T . a c e. . ab . e.	496,058	591,349	638	394
Capital and reserves:				
I . ed ca . a	560,200	560,200	560,200	560,200
Re. e e.	1,453,556	1,260,558	331,751	331,859
E y a. . b . ab e . . e y . de . f . e C . a y	2,013,756	1,820,758	891,951	892,059
M . . y . e e. .	20,565	–	–	–
Total liabilities and equity	**2,530,379**	**2,412,107**	**892,589**	**892,453**

1(b)(ii) Aggregate amount of group's borrowing and debt securities

Amount repayable in one year or less, or on demand

As at September 30, 2007		As at December 31, 2006	
Secured	**Unsecured**	**Secured**	**Unsecured**
HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
–	349,292	–	423,518

Amount repayable after one year

As at September 30, 2007		As at December 31, 2006	
Secured	**Unsecured**	**Secured**	**Unsecured**
HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
–	–	–	–

Details of any collateral
Not applicable

1(c) **A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

	3 Months ended September 30, 2007	September 30, 2006
	HK$'000	*HK$'000*
Cash flows from operations:		
P . f. bef. e .a	95,368	94,149
Ad . . e. . f. :		
De. ec a. . . e . e. . e	42,966	31,460
Re ea. e . f . e. a d a. d . e	645	464
De a. e f . a. c a . . . e. .	849	(3,099)
I . e e. . e . e. . e a. d f . a. ce c. a e.	5,953	5,644
I . e e. . . c. e	(1,337)	(2,543)
O. e a. . ca. . f. bef. e . . ca. .a c. a. e.	144,444	126,075
T ade a. d . . e ece ab e. a. d . e. a e. .	(196,904)	(74,685)
I e. . . e.	(40,465)	41,486
T ade . a ab e.	(45,554)	35,583
Ca. . (. ed .)/ e. e a.ed f . . . e a. . . .	(138,479)	128,459
I. c. e .a . a d	(1,255)	(3,260)
D de. d . a d	(18,785)	-
I . e e. . . a d	(5,953)	(5,644)
I . e e. . ece ed	1,337	2,543
Ne. ca. . (. ed .)/ e. e a.ed f . . . e a. . . ac. . e.	(163,135)	122,098
Cash flows from investing activities:		
P . c. a. e . f a a ab e-f. - a e . e. . e. .	(10,800)	-
P . c. a. e . f . . . e . . a. . a. d e . . e. .	(35,293)	(106,623)
Ne. ca. . . ed . e. . . ac. . e.	(46,093)	(106,623)
Cash flows from financing activities:		
I. c ea. e/(dec ea. e) . ba. b. . .	160,711	(36,515)
Ne. ca. . e. e a.ed f . /(. ed .) f . a. c . ac. . e.	160,711	(36,515)
Effects of consolidating foreign subsidiaries	8,480	21,189
(Dec ea. e)/ . c ea. e . ca. . a. d ba. ba a. ce.	(40,037)	149
Ca. . a. d ba. ba a. ce. a. J . e 30	262,168	139,612
Cash and bank balances at September 30	222,131	139,761

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Attributable to equity holders of the Company								
	Issued capital *HK$'000*	Share premium *HK$'000*	Capital reserves *HK$'000*	Proposed dividend *HK$'000*	Currency translation reserves *HK$'000*	Accu-mulated profits *HK$'000*	Total *HK$'000*	Minority interests *HK$'000*	Total Equity *HK$'000*
Group									
T⁄ d‚ı a.e 2007 (Q3 2007–)									
Ba a ce a. Jı e 30, 2007	560,200	296,573	6,275	18,785	114,534	939,976	1,936,343	19,786	1,956,129
P f. f Q3 2007	.	.	.	.	.	87,450	87,450	402	87,852
E c⁄a ge. a a. .	.	.	.	.	8,748	.	8,748	377	9,125
T .a ec ed c e a d e. e e f ..e. e d	.	.	.	.	8,748	87,450	96,198	779	96,977
I .e d de d. a d	.	.	.	(18,785)	.	.	(18,785)	.	(18,785)
Ba a ce a. Se..e be 30, 2007	560,200	296,573	6,275	.	123,282	1,027,426	2,013,756	20,565	2,034,321
T⁄ d‚ı a.e 2006 (Q3 2006–)									
Ba a ce a. Jı e 30, 2006	560,200	296,573	6,275	18,063	38,957	717,353	1,637,421	.	1,637,421
P f. f Q3 2006	.	.	.	.	.	86,147	86,147	.	86,147
E c⁄a ge. a a. .	.	.	.	.	21,386	.	21,386	.	21,386
T .a ec ed c e a d e. e e f ..e. e d	.	.	.	.	21,386	86,147	107,533	.	107,533
Ba a ce a. Se..e be 30, 2006	560,200	296,573	6,275	18,063	60,343	803,500	1,744,954	.	1,744,954

	Issued capital *HK$'000*	Share premium *HK$'000*	Capital reserves *HK$'000*	Proposed dividend *HK$'000*	Accumulated profits *HK$'000*	Total *HK$'000*
Company						
T d a e 2007 (Q3 2007)						
Ba a ce a J e 30, 2007	560,200	296,573	6,275	18,785	3,715	885,548
P f f Q3 2007	-	-	-	-	25,188	25,188
I e D de d Pa d	-	-	-	(18,785)	-	(18,785)
Ba a ce a Se e be 30, 2007	560,200	296,573	6,275	-	28,903	891,951
T d a e 2006 (Q3 2006)						
Ba a ce a J e 30, 2006	560,200	296,573	6,275	18,063	3,616	884,727
P f f Q3 2006	-	-	-	-	5	5
Ba a ce a Se e be 30, 2006	560,200	296,573	6,275	18,063	3,621	884,732

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

T e e a c a e e C a K ed a e ca a f e 3 e d e ded Se e be 30, 2007.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

T e f e a e bee a d ed e e ed b K a d .

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

N a cab e.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

T e a a ed e a e acc ce a d e d f c a a e e a a f e f a c a a e e f Q3 2007 a FY2006 a d ed a a f a c a a e e e ce f e ad f e e / e ed F a c a Re S a da d (FRS) a a e a da K f f a c a Kea be af e Ja a K 1, 2007. T e ad f e e / e ed FRS a e ed c a e e a e ed f e d a d d e a e a K a f a c a ac e G ' Q3 2007 e .

T e a ca f FRS107 a d e c e e a a e d e e FRS affec a K f e a ec ed e f a ca a e e , b c a e e d c e e e K ade e a e C a K a d G ' f a ca e a d e b ec e , c e a d ce e f a a ca a .

5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

P ea e efe a a a 4.

6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	3 months from July 1, 2007 to September 30, 2007	**3 months from July 1, 2006 to September 30, 2006**
Ba ed e e ed a e a e be f d a K a e e	12.10 HK ce	11.92 HK ce
O a fi Kd ed ba	12.10 HK ce	11.92 HK ce

7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:**

(a) current financial period reported on; and

(b) immediately preceding financial year.

	Group		**Company**	
	September 30, 2007	**December 31, 2006**	**September 30, 2007**	**December 31, 2006**
Ne a e a e e d a K a e ba ed ed a e ca a a e e d f e e d e ed	278.72 HK ce	252.01 HK ce	123.45 HK ce	123.47 HK ce

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

O. e bac f ea yKec c c d e e a d ead a e C a, e c ed ad a ce a e a e d e ee e d f J yK2007 Se e be 2007 (Q3 2007–). T e d a e f P a e T f e L a c e f a c e ced A 2007 a d a fi yK a e bK . T e ef e, e G ' a e e ec ded f a a eyK

[illegible]

[illegible]

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward looking statements which are based on current view of management on future events.

11 Dividend

(a) *Current Financial Period Reported on*

[illegible]

(b) *Corresponding Period of the Immediately Preceding Financial Year*

[illegible]

(c) *Date Payable*

[illegible]

(d) *Books closure date*

[illegible]

12 If no dividend has been declared/recommended, a statement to that effect

[illegible] 30, 2007.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 and half year Results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

N. . a. . cab e

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

N. . a. . cab e

15 A breakdown of sales

N. . a. . cab e

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total annual dividend (Refer to Para 16 of Appendix 7.2 for the required details)

	Latest Full Year *HK$'000*	**Previous Full Year** *HK$'000*
O d . a y K	,	,
P efe e. ce	,	,
T. .a	,	,

N. . a. . cab e

17 Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

A e a e a e f . e e ed e . . . a ac . . . e . e ed f J K 1, 2007 . Se . e be 30, 2007.

Name of interested person	Aggregate Value of all interested person transactions during the financial period under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) *HK$*	Aggregate Value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000) *HK$*
K . b a d La a e (MCO) L . ed	697,000	601,776,000
K . b a d La a e (K . . a) C a KL . ed	-	97,698,000
K . b a d La a e (J a e) C a KL . ed	-	33,827,000
K . . a Ya . a C e ca C a KL . ed	-	8,166,000
Tec e (MCO) C a . . L . ed	-	9,456,000
K . B a d (Pa K) C e ca C a KL . ed	-	93,000
He Ka K . b a d C e ca C . L d.	-	276,000
S a a Z a B Ma e . C ., L d.	-	979,000
Na E ec & E e E ec . . c C a KL . ed	-	1,102,000
G a . . E ec & E e H De . K I . e c . . ec . Tec . . . KN . 1 C ., L d.	-	11,523,000
G a . . E ec & E e M c a Tec . . . KC ., L d.	-	2,044,000
E ec & E e (MCO) L . ed	-	81,599,000
Ka . Pac f c I . a . Ma e a C ., L d.	-	2,491,000
Ka P . E ec & E e C a KL . ed	-	1,627,000
Ka . E ec & E e N . 2 C a KL . ed	-	3,019,000
Ka . E ec & E e N . 3 C a KL . ed	-	8,305,000
T . a	697,000	863,981,000

Note: A . e ab e a ed c a e a e b d a e . f K . b a d C e ca H d . L . ed, c . . ed . . e a b a d f T e S . c E c a e f H . K . L . ed a d . . e . . a e . d . c a K f K . b a d C . e F H d . L . ed.

Confirmation By the Board

We, CHAN WING KWAN a d CHEUNG KWOK PING be g d ec f K gb a d C e F H d g L ed, d e eb Kc f be a f f e d ec f e C a K a, e be f edge, g a c e e a e f e b a d f d ec f e C a K c a K e de e Q3 2007 f a c a e be fa e ead g.

O be a f f e b a d f d ec
Kingboard Copper Foil Holdings Limited

Chan Wing Kwan
Managing Director

Cheung Kwok Ping
Director"

As at the date of this announcement, the board of directors ("Board") of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chan Wing Kwan, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie and Mok Cham Hung, Chadwick, being the executive directors, and Messrs. Cheng Ming Fun, Paul, Cheng Wai Chee, Christopher, Tse Kam Hung and Henry Tan, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Chan Sau Chi, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Charnwut Bernard, Chan Yue Kwong, Michael, Leung Tai Chiu and Mok Yiu Keung, Peter, being the independent non-executive directors.

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Chan Wing Kwan
Managing Director

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Cheung Kwok Keung
Managing Director

H g K g, Oc be 30, 2007