

KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(Stock Code: 148)

CONNECTED TRANSACTION

The Board of Directors of Kingboard Chemical Holdings Limited (the "Company") has approved the proposed transaction (the "Transaction") between the Company and its subsidiary, Kingboard Chemical (KBC) (the "Subsidiary"), which is a connected transaction of the Company as defined in the Listing Rules of the Hong Kong Stock Exchange (the "Listing Rules").

The Transaction is set out in the following table:

Particulars	2014	2013
Revenue	14.11(1)	14.13
Profit	2.5%	2.5%

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Revenue	14.32(1)	14.13

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THE AGREEMENT

Date:

1 200

Parties:

- () _____ (_____) _____
- () _____
- () _____

Placing Shares:

1 0,000,000 _____ h _____ (_____) _____ h
_____ 5.33% _____ h _____

Placing Price:

Th _____ h _____ h _____ h _____
\$4.2 _____ h _____

Guarantee:

Th _____ h _____ h _____ h _____
_____ (_____) _____ h _____
_____ h _____ h _____
_____ (_____) _____ h _____
_____ (_____) _____ h _____

Commission to Seller's Agent:

_____ h _____ h _____ h _____
_____ 2.5% _____ h _____
_____ h _____ h _____

Conditions:

- Th _____ h _____
- () _____ h _____ h _____ h _____ (_____) _____
_____ h _____
 - () _____ h _____ h _____ h _____ h _____
_____ h _____ h _____
 - () _____ h _____ h _____ h _____ h _____
 - () _____ h _____ h _____ h _____ h _____
_____ h _____

Closing:

Th... h... h... h... E... h...
h... 2...)... h... h...
,... -2... ,...
h... h... h...

▲ $\text{Total profit} = \text{Revenue} - \text{Cost} = p \cdot h(t) - (c_0 + c_1 \cdot h(t)) = (\underbrace{p - c_1}_{= \$0.10}) \cdot h(t) - c_0$
 (Profit is maximized when revenue is maximized)