KINGBOARD CHEMICAL HOLDINGS LIMITED
建滔化工集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 148)

KINGBOARD LAMINATES HOLDINGS LIMITED
建滔積層板控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1888)

JOINT ANNOUNCEMENT

ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED QUARTERLY RESULTS OF A SUBSIDIARY

[illegible]

[illegible]

[illegible]

[illegible]

"KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2015

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 &Q3) HALF-YEAR AND FULL YEAR RESULTS

1(a) A statement of profit or loss (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group 3 Months ended September 30, 2015 *HK$'000*	 September 30, 2014 *HK$'000*	% Change
[illegible]			
[illegible]	153,064	138,033	10.89%
[illegible]	(135,083)	(120,360)	12.23%
[illegible]	17,981	17,673	1.74%
[illegible]	1,350	963	40.19%
[illegible]	(5,219)	(3,496)	49.28%
[illegible]	(4,468)	(4,120)	8.45%
[illegible]	–	(200)	-100.00%
[illegible]	(2,723)	(2,878)	-5.39%
[illegible]	6,921	7,942	-12.86%
[illegible]	(2,480)	(2,722)	-8.89%
[illegible]	4,441	5,220	-14.92%
[illegible]			
[illegible]	3,497	3,940	-11.24%
[illegible]	944	1,280	-26.25%

	Group		Company	
	As at September 30, 2015	As at December 31, 2014	As at September 30, 2015	As at December 31, 2014
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Non-current assets:				
[illegible]	–	–	393,775	393,775
[illegible]	53,387	61,933	20,874	20,874
[illegible]	–	–	872,049	873,932
[illegible]	6,193	6,444	–	–
[illegible]	547,429	653,664	–	–
[illegible]	36,987	41,668	–	–
[illegible]	5,180	5,390	–	–
[illegible]	703,928	732,430	–	–
[illegible]	238	238	–	–
[illegible]	1,353,342	1,501,767	1,286,698	1,288,581
Total assets	2,898,992	2,983,803	1,286,864	1,288,747
LIABILITIES AND EQUITY				
Current liabilities:				
[illegible]	–	–	2,721	2,721
[illegible]	–	6,338	–	–
[illegible]	1,720	4,908	–	–
[illegible]	79,875	78,662	2,776	2,776
[illegible]	5,503	5,910	38	38
[illegible]	87,098	95,818	5,535	5,535
Capital and reserves and non-controlling interests:				
[illegible]	560,200	560,200	560,200	560,200
[illegible]	2,219,035	2,296,426	721,129	723,012
[illegible]	2,779,235	2,856,626	1,281,329	1,283,212
[illegible]	32,659	31,359	–	–
Total equity	2,811,894	2,887,985	1,281,329	1,283,212
Total liabilities and equity	2,898,992	2,983,803	1,286,864	1,288,747

1b(ii) Aggregate amount of group's borrowing and debt securities.

Amount repayable in one year or less, or on demand

	As at September 30, 2015		As at December 31, 2014	
	Secured	**Unsecured**	**Secured**	**Unsecured**
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
	–	–	–	6,338

Amount repayable after one year

	As at September 30, 2015		As at December 31, 2014	
	Secured	**Unsecured**	**Secured**	**Unsecured**
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
	–	–	–	–

Details of any collateral

[illegible]

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	3 Months ended	
	September 30, 2015	**September 30, 2014**
	HK$'000	*HK$'000*
Operating activities:		
[illegible]	6,921	7,942
A[illegible]		
[illegible]	32,968	35,694
A[illegible]	270	270
[illegible]	(487)	(478)
[illegible]	–	200
[illegible]	2,723	2,878

	3 Months ended September 30, 2015 HK$'000	3 Months ended September 30, 2014 HK$'000
[illegible]		
[illegible]	42,395	46,506
[illegible]	(13,666)	(7,395)
[illegible]	21,585	(7,466)
[illegible]	(903)	(1,801)
[illegible]	5,503	5,671
[illegible]	(1,293)	(991)
[illegible]	53,621	34,524
[illegible]	(1,969)	(2,537)
[illegible]	487	478
[illegible]	[illegible]	(200)
[illegible]	52,139	32,265
Investing activities:		
[illegible]	(9,024)	[illegible]
[illegible]	(9,024)	[illegible]
Financing activities:		
[illegible]	[illegible]	(6,299)
[illegible]	[illegible]	(6,299)
[illegible]	43,115	25,966
[illegible]	1,371,123	1,222,723
[illegible]	(39,178)	914
Cash and bank balances at the end of the period	1,375,060	1,249,603

1(d) A statement of profit or loss and other comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Company	
	3 Months ended		3 Months ended	
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
[illegible]	4,441	5,220	(1,009)	(996)
[illegible]				
Items that may be reclassified subsequently to profit or loss:				
[illegible]	(91,860)	3,702	[illegible]	[illegible]
[illegible]	(87,419)	8,922	(1,009)	(996)
[illegible]				
[illegible]	(87,048)	7,594	(1,009)	(996)
[illegible]	(371)	1,328	[illegible]	[illegible]
	(87,419)	8,922	(1,009)	(996)

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to owners of the Company							
	Share capital *HK$'000*	**Share premium** *HK$'000*	**Capital reserves** *HK$'000*	**Foreign currency translation reserves** *HK$'000*	**Retained profits** *HK$'000*	**Total** *HK$'000*	**Non-controlling interests** *HK$'000*	**Total equity** *HK$'000*
Group								
[illegible] 2015 ([illegible] 2015) [illegible] 1, 2015	560,200	296,573	7,287	535,052	1,467,171	2,866,283	33,030	2,899,313
[illegible]	–	–	–	–	3,497	3,497	944	4,441
[illegible]	–	–	–	(90,545)	–	(90,545)	(1,315)	(91,860)
[illegible]	–	–	–	(90,545)	3,497	(87,048)	(371)	(87,419)
[illegible] 30, 2015	560,200	296,573	7,287	444,507	1,470,668	2,779,235	32,659	2,811,894
[illegible] 2014 ([illegible] 2014) [illegible] 1, 2014	560,200	296,573	7,287	520,134	1,446,843	2,831,037	28,456	2,859,493
[illegible]	–	–	–	–	3,940	3,940	1,280	5,220
[illegible]	–	–	–	3,654	–	3,654	48	3,702
[illegible]	–	–	–	3,654	3,940	7,594	1,328	8,922
[illegible] 30, 2014	560,200	296,573	7,287	523,788	1,450,783	2,838,631	29,784	2,868,415

	Share capital	Share premium	Capital reserves	Retained profits	Total
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Company					
[illegible] 2015 ([illegible] 2015) [illegible] 1, 2015	560,200	296,573	6,275	419,290	1,282,338
[illegible]	–	–	–	(1,009)	(1,009)
[illegible] 30, 2015	560,200	296,573	6,275	418,281	1,281,329
[illegible] 2014 ([illegible] 2014) [illegible] 1, 2014	560,200	296,573	6,275	417,700	1,280,748
[illegible]	–	–	–	(996)	(996)
[illegible] 30, 2014	560,200	296,573	6,275	416,704	1,279,752

1(e)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current

shainst the4.8 issueyear.9921 -1.1667 TD*[(Loss fssu952.5(any,)12.T Tce issues)164

1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Share capital	As at September 30, 2015 '000	As at December 31, 2014 '000	As at September 30, 2015 HK$'000	As at December 31, 2014 HK$'000
	Number of ordinary shares of US$0.10 each			
[illegible]	2,000,000	2,000,000	1,550,000	1,550,000
[illegible]	722,500	722,500	560,200	560,200

1(e)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

[illegible]

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

[illegible]

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

[illegible]

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

[illegible] 31 [illegible] 2014 [illegible] 1 [illegible] 2015.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

[illegible]

6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	3 months from July 1, 2015 to September 30, 2015	3 months from July 1, 2014 to September 30, 2014
[illegible]	0.48 [illegible]	0.55 [illegible]
[illegible]	0.48 [illegible]	0.55 [illegible]

7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:–**

(a) current financial period reported on; and

(b) immediately preceding financial year.

	Group		Company	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
[illegible]	384.67 [illegible]	395.38 [illegible]	177.35 [illegible]	177.61 [illegible]

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:–**

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

[illegible] 2015 ([illegible] 3 2015). [illegible] ( ) [illegible] $30 [illegible] ( ) [illegible] $123 [illegible]

[illegible]

[illegible]

[illegible]

9 **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

[illegible]

10 **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Licensing Arrangement

[illegible]

Litigation in Bermuda

[illegible] 3 A[illegible] 2011, A[illegible] &[illegible] [illegible] 2015. [illegible]

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

11 Dividend.

(a) Current Financial Period Reported on

[illegible]

(b) Corresponding Period of the Immediately Preceding Financial Year

[illegible]

(c) Date Payable

[illegible]

(d) Books closure date

[illegible]

12 If no dividend has been declared/recommended, a statement to that effect.

[illegible] 3 [illegible] 30, 2015.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 and half-year results)

13 **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

[illegible]

14 **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

[illegible]

15 **A breakdown of sales.**

[illegible]

16 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

[illegible]

17 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

[illegible]

18 **Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.**

[illegible] 920(1)( )( ) [illegible]

Confirmation By the Board

[illegible] 3 2015 [illegible]

[illegible]

Kingboard Copper Foil Holdings Limited

Lam Ka Po	**Cheung Kwok Ping**
Director	*Director*
[illegible]	[illegible]
Kingboard Chemical Holdings Limited	**Kingboard Laminates Holdings Limited**
Lo Ka Leong	**Tsoi Kin Lung**
Company Secretary	*Company Secretary*

[illegible] 4, 2015

As at the date of this announcement, the board of directors ("Board") of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Tang King Shing being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer being the independent non-executive directors.