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KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

DISCLOSEABLE TRANSACTION

DISPOSAL OF SHARES IN CATHAY PACIFIC

On 5 November 2017, the Board of Directors (the "Board") of Kingboard Chemical Holdings Limited (the "Company"), a public company incorporated in the Cayman Islands with limited liability, has approved the disposal of 378,188,000 shares of Cathay Pacific Airways Limited (the "Cathay Pacific") at a price of HK\$5,162,266,000.

The disposal of the shares of Cathay Pacific represents approximately 5% of the issued share capital of Cathay Pacific as at 30 September 2017, and approximately 25% of the issued share capital of the Company as at 30 September 2017.

THE DISPOSAL

On 5 November 2017, the Board of Directors (the "Board") of Kingboard Chemical Holdings Limited (the "Company") has approved the disposal of 378,188,000 shares of Cathay Pacific Airways Limited (the "Cathay Pacific") at a price of HK\$5,162,266,000.

THE AGREEMENT

Date

5 November 2017

Parties to the Agreement

(1) **BANK OF AMERICA** : K_A = C = \$44,657,000 C . P_A

K_A = I = \$311,632,000 C . P_A

K_A = L = \$21,899,000 C . P_A

(2) **R** : Q = A_Q . Q.C. .C.

The diagram illustrates the experimental setup for studying the spin Hall effect of light. A laser beam enters from the left, passes through a half-wave plate (HWP) and a polarizing beam splitter (PBS). The beam is then split into two paths: one through a lens (L) and a half-wave plate (HWP) to a detector (D), and another through a lens (L) and a half-wave plate (HWP) to a detector (D). The diagram also shows a coordinate system with x and y axes, and a vector f .

Subject matter of the Disposal

$R = \frac{A_1}{A_1 + A_2} = \frac{0.98}{0.98 + 0.02} = 98\%$

Consideration

1. 根據本集團之會計政策，倘本公司之附屬公司之資產或負債之賬面價值，因本公司之附屬公司之業務或業務之一部分之出售而減低，則本公司之附屬公司之資產或負債之賬面價值，應按出售之資產或負債之賬面價值減低。

Closing

C. *f.* D.  6 N 2017.

INFORMATION ABOUT CATHAY PACIFIC

Figure 1 consists of 16 sub-diagrams arranged in a 4x4 grid, labeled (a) through (p). Each sub-diagram shows a square lattice of dots representing vortices. The diagrams illustrate the evolution of a vortex lattice over time. The labels are as follows: (a) C, P, f; (b) H, K, ff; (c) H, K, A, C; (d) E; (e) C, P, f; (f) C, D; (g) C, P, C, P; (h) C. Arrows indicate the direction of vortex motion between adjacent diagrams.

As at the end of the reporting period, the Group has no financial assets or liabilities that are subject to credit risk.

	For the year ended 31 December		For the six months ended 30 June
	2015	2016	2017
	(HK\$'million)	(HK\$'million)	(HK\$'million)
	(1,115.1)	(1,115.1)	(1,115.1)
For the year ended 31 December 2015	7,465	223	(1,985)
For the year ended 31 December 2016	6,000	(575)	(2,051)

As at the end of the reporting period, the Group has no financial assets or liabilities that are subject to credit risk.

REASONS FOR THE DISPOSAL AND USE OF PROCEEDS

The Group has no financial assets or liabilities that are subject to credit risk.

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INFORMATION OF THE PARTIES

[illegible]
$$K_{\lambda} \otimes L_{\lambda} \xrightarrow{f_{K_{\lambda} \otimes L_{\lambda}}} K_{\lambda} \otimes L_{\lambda} \otimes C_{\lambda} \otimes L_{\lambda} \xrightarrow{f_{K_{\lambda} \otimes L_{\lambda} \otimes C_{\lambda} \otimes L_{\lambda}}} K_{\lambda} \otimes L_{\lambda} \otimes C_{\lambda} \otimes L_{\lambda} \otimes C_{\lambda} \otimes L_{\lambda} \xrightarrow{f_{K_{\lambda} \otimes L_{\lambda} \otimes C_{\lambda} \otimes L_{\lambda} \otimes C_{\lambda} \otimes L_{\lambda}}} \dots$$

Q. A. . . . Q.C. .C. . Q.
 f f Q f f Q

DEFINITIONS

I have been thinking about you a great deal, and I hope you are well. I am well, and I hope you are well. I have been thinking about you a great deal, and I hope you are well. I am well, and I hope you are well.

▲ *Arbeitskreis* „Kommunikation und Medien“: K₁ (I), K₂ (L), C₁ (C), R₁ (R), 5 N (N), 2017 (J), P₁ (P).

B. — $\dots \dots \dots$ K. — $\dots \dots \dots$ C. —

$\Delta C_{\text{p}} = P_{\text{p}} \frac{f}{A} - C_{\text{p}} \frac{f}{A} = P_{\text{p}} \frac{f}{A} - \frac{H}{K} \frac{f}{A} \quad (\text{式 (293)})$,
 したがって、 f の値は、 $\Delta C_{\text{p}} = P_{\text{p}} \frac{f}{A} - \frac{H}{K} \frac{f}{A}$ より、 $f = \frac{A}{P_{\text{p}} - \frac{H}{K}} \Delta C_{\text{p}}$ となる。

$$C \cdot \cdot P \cdot \cdot f \quad \cdot \cdot \cdot \quad \cdot \cdot \cdot \quad \cdot \cdot \cdot \quad f C \cdot \cdot P \cdot \cdot f$$

C. A. D. — 6 N. — 2017

$\mathcal{L}_\lambda = \mathcal{L}_\lambda(\mathbf{X}, \mathbf{Y}) = \frac{1}{n} \sum_{i=1}^n \ell(\mathbf{x}_i, \mathbf{y}_i; \lambda)$

$$D_{\text{eff}} = \frac{1}{\frac{1}{D_{\text{eff}}} + \frac{1}{K_{\text{eff}}}} + C_{\text{eff}}$$

3. **Dividend** – The Company has not declared any dividends since its formation. The Board of Directors may, in its discretion, declare dividends to the shareholders.

$G_{12} = K_{12} + C_{12}$ where K_{12} is the shear modulus and C_{12} is the coupling modulus

HK\$—

▲ H K –	H K f A R f P R f C
▲ K C –	K C H L f C I E K L
▲ K I –	K I L H K f K C
▲ K L –	K L L H K f K L H L C I E K C
▲ L R –	R G L f E
▲ –	C 14 f L R
▲ R –	Q A Q.C. C.
▲ –	378,188,000 C P f
▲ . E –	. E f H K L
▲ –	K C , K I K L

B ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Cheung Kwok Wing
Chairman

H K , 5 N 2017

As at the date of this announcement, the Kingboard Chemical Board comprises Messrs. Cheung K ok Wing, Chang Wing Yiu, Cheung K ong K an, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng being the executive directors, and Messrs. Cheung Ming Man, Chong Kin Ki, Leung Tai Chiu and Chan Wing Kee, being the independent non-executive directors.